



Spartan Capital 2023 Investment Banking Transactions



SPARTAN CAPITAL 2023 INVESTMENT BANKING COMPANY PROFILES

Spartan Capital Investment Banking – Company Profiles



Warrantee Inc. (*WRNT*) operates as a marketing and market research technology company that helps corporate sponsors through targeted marketing campaigns in Japan. The company offers marketing services for customers who participate in its campaigns with extended warranty coverage on durables or various healthcare benefits. It serves the manufacturers and distributors of home appliances and healthcare equipment, and health food distributors. The company was incorporated in 2013 and is based in Osaka, Japan.



Janover Inc. (*JNVR*) engages in the provision of commercial property financing solutions. It operates an online platform that connects commercial mortgage borrowers, including owners, operators, and developers of commercial real estate, looking for capital to refinance, build, or purchase commercial properties, including apartment buildings with commercial property lenders, such as banks, credit unions, REITs, debt funds, multifamily lenders, and others looking to deploy capital into commercial mortgages. The company was formerly known as Janover Ventures LLC and changed its name to Janover Inc. in March 2021. Janover Inc. was founded in 2018 and is headquartered in Boca Raton, Florida.

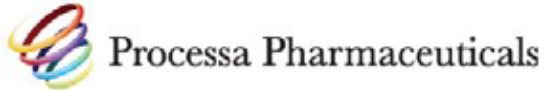


1847 Holdings LLC, (*EFSH*) through its subsidiaries, focuses on acquiring and managing a group of small businesses in North America. It operates through Retail and Appliances, Custom Carpentry, Automotive Supplies, and Eyewear segments. The Retail and Appliances segment provides a range of appliance, including sales, delivery/installation, in-home service and repair, extended warranties, and financing in the North Bay area of Sonoma County, California. The Automotive Supplies segment designs and sells horn and safety products, including electric, air, truck, marine, motorcycle, and industrial equipment; and offer vehicle emergency and safety warning lights for cars, trucks, industrial equipment, and emergency vehicles. 1847 Holdings LLC was founded in 1948 and is based in New York, New York.



BranchOut Food Inc. (*BOF*) develops, markets, sells, and distributes plant-based dehydrated fruit and vegetable snacks, and powders in the United States. The company offers dehydrated fruit- and vegetable-based snacks, including avocado chips, chewy banana bites, pineapple chips, brussels sprout crisps, and bell pepper crisps; avocado, banana, and blueberry powders; and industrial ingredients, such as bulk avocado powder, dried avocado pieces, and other fruit powders/pieces. It also provides chocolate covered fruit items and private label products for retailers. BranchOut Food Inc. was incorporated in 2017 and is headquartered in Bend, Oregon.

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Processa Pharmaceuticals, Inc., (PCSA) a clinical stage biopharmaceutical company, focuses on the development of drug products for the treatment of patients with unmet medical needs in the United States. Its lead product candidate is PCS499, an oral tablet that is in Phase 2B clinical trials for the treatment of ulcerative and non-ulcerative necrobiosis lipoidica, a chronic disfiguring condition. The company is also developing PCS12852, a novel selective 5HT₄ receptor agonist that is in Phase 2A clinical trials. In addition, it develops PCS11T an irinotecan drug for the treatment of various cancers. Processa Pharmaceuticals, Inc. was incorporated in 2011 and is based in Hanover, Maryland.



Guardforce AI Co., (GFAI) Limited offers cash solutions and cash handling services in Thailand. Its services include cash-in-transit, vehicles to banks, ATM management, cash center operations, cash processing, coin processing, consolidate cash center, and cheque center services, as well as cash deposit machine solutions, such as cash deposit management and express cash services. The company also sells and rents robots; and sells and installs Rapid7 software, as well as provision of integrated alarm security system installation, PCI ASV scan, and penetration testing services. Its customers include local commercial banks, chain retailers, coin manufacturing mints, and government authorities. The company was founded in 1982 and is based in Singapore.



CEL-SCI Corporation, (CVM) a clinical-stage biotechnology company, engages in the research, development, and manufacturing of immune systems for the treatment of cancer and other diseases. The company's lead investigational immunotherapy is Multikine, a Leukocyte Interleukin injection, which has completed a pivotal Phase 3 clinical trial for patients, who are diagnosed with locally advanced primary squamous cell carcinoma of the head and neck. In addition, the company is developing CEL-2000 and CEL-4000 which are LEAPS based product candidates for the treatment of rheumatoid arthritis disease. CEL-SCI Corporation was incorporated in 1983 and is headquartered in Vienna, Virginia.



CaliberCos Inc. (CWD) is a real estate investment, and an asset management firm specializes in middle-market assets. It serves its investor clients by creating, managing, and servicing proprietary products, including middle-market investment funds, private syndications, and direct investments, which are managed by the firm's in-house asset services group. It invests primarily in commercial real estate, qualified opportunity zones (QOZ), private equity, and debt facilities. It delivers a full suite of alternative investments to high net worth, accredited and qualified investors, as well as family offices and smaller institutions. CaliberCos Inc. was founded in 2009 and is headquartered in Scottsdale, Arizona.

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Trio Petroleum Corp. (*TPET*) operates as an oil and gas exploration and development company. The company owns an 85.75% working interest in the approximately 9,267-acre South Salinas project located in Monterey County, California. It also holds an option to acquire a 100% working interest in the Union Avenue Field located in Bakersfield, California. The company was incorporated in 2021 and is headquartered in Bakersfield, California.



Multi Ways Holdings Limited (*MWD*) supplies a range of heavy construction equipment for sales and rental in Singapore, Australia, and internationally. The company engages in the supplying and rental of new and used heavy construction equipment in the infrastructure, building construction, mining, offshore and marine, and oil and gas industries. It offers earth-moving equipment, such as bulldozers, off-terrain dump trucks, excavators, and wheel loaders. The company was founded in 1988 and is headquartered in Singapore. Multi Ways Holdings Limited operates as a subsidiary of MWE Investments Limited.



Hitek Global Inc. (*HKIT*) provides information technology (IT) consulting and solutions to small and medium businesses in various industry sectors in China. It offers anti-counterfeiting tax control system (ACTCS) tax devices, including golden tax disk and printers, ACTCS services, and IT services; and sells software and hardware to large businesses, such as laptops, printers, desktop computers, and related accessories, as well as Internet servers, cameras, and monitors. The company was founded in 1996 and is headquartered in Xiamen, China.



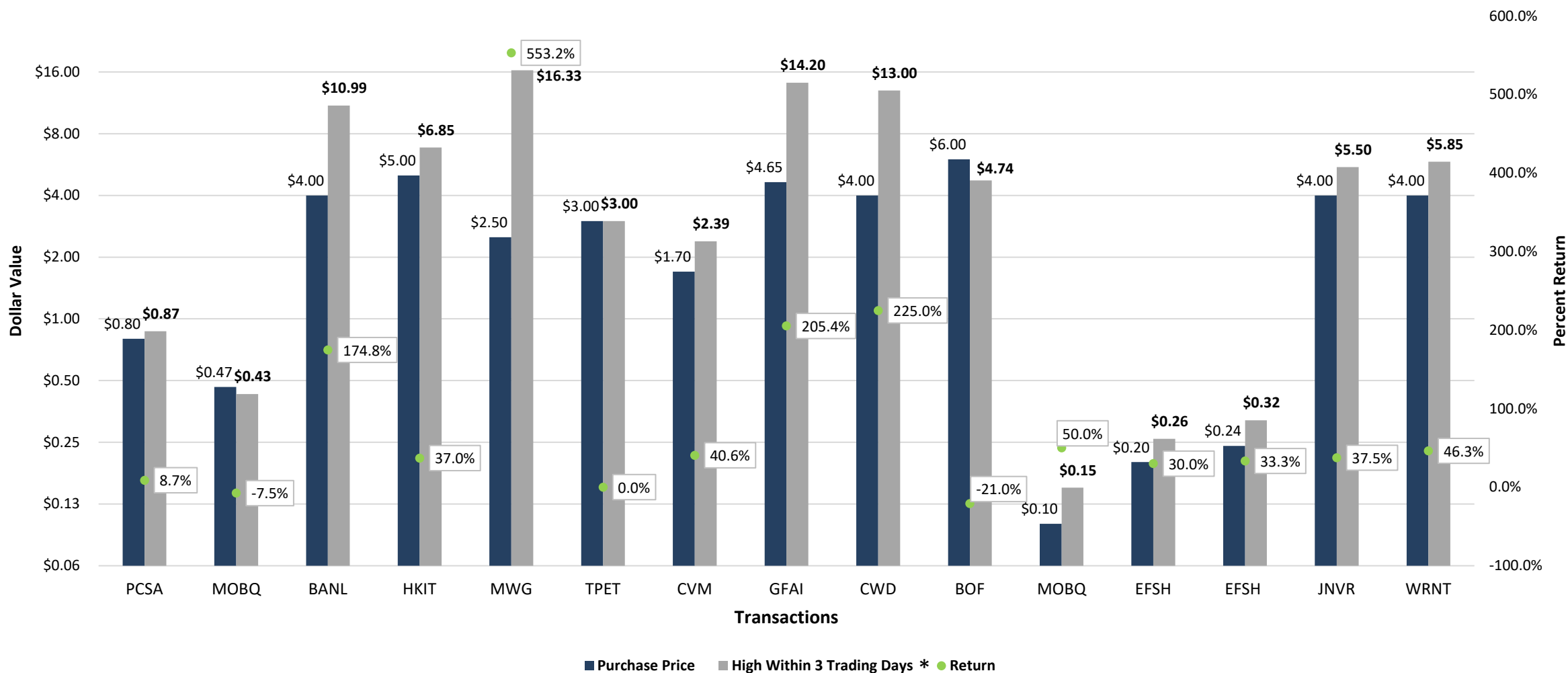
CBL International Limited, (*BANL*) a fuel logistics company, provides vessel refueling solutions in Malaysia, Hong Kong, China, South Korea, Singapore, and internationally. The company offers trade credit and arranges local physical delivery of marine fuel. It expedites vessel refueling between ship operators and local physical distributors/traders of marine fuel. The company was founded in 2015 and is based in Kuala Lumpur, Malaysia. CBL International Limited operates as a subsidiary of CBL (Asia) Limited.



Mobiquity Technologies, Inc., (*MOBQ*) operates as an advertising technology, data compliance, and intelligence company in the United States. It provides advertising technology, operating system platforms, and various tools that blend artificial intelligence and machine learning-based technology. The company also offers data intelligence platform providing precise data and insights on consumer trends for use in marketing and research. They also provide a single-vendor ad tech operating system that allows publishers to better monetize their user data. Mobiquity Technologies, Inc. was founded in 1998 and is headquartered in Shoreham, New York.

Investment Banking – 2023 Transactions Graph

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* The price represents the high during the first three days of trading.

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* Approved: 8/28/23 - C